



NORIN  
CHUKIN  
CAPITAL

August 29, 2023  
Norinchukin Capital Co., Ltd.

## HOUSE BUILD Group Acquisition of Shares

Norinchukin Capital Co., Ltd. (hereinafter referred to as "NCCAP") is pleased to announce that through Norinchukin Capital I Private Equity Investment Limited Partnership, it acquired all of the issued shares of HOUSE BUILD Holdings Co., Ltd. (hereinafter referred to as "HOUSE BUILD").

HOUSE BUILD provides urban-design houses mainly in the Setagaya, Shinjuku, and Meguro areas of Tokyo. It has strengths in high-value-added and well-designed housing and an integrated system from land purchase to design, construction, and sales.

In Tokyo housing market, demand for single family housing has continued to expand due to the reasonable price comparing with the prices of condominiums that has sharply increased to the record high level. In these trends, the HOUSE BUILD continues to grow by providing highly designed urban housing that takes advantage in the Jonan (south part of Tokyo) and Josai areas (west part of Tokyo), where HOUSE BUILD has high brand power and deep trust from customers.

While respecting the current management policy, NCCAP will strengthen HOUSE BUILD's management team, expand its land purchase network, and support the procurement of domestic lumber by utilizing the Norinchukin's network including JA, JF, and JForest.

<Contact information>

Norinchukin Capital Co., Ltd.

TEL:03-6378-7388

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About HOUSE BUILD Holdings Co., Ltd.

L o c a t i o n    2-3-2 Higashiyama, Meguro-ku, Tokyo  
Representative    President & CEO Takashi Uto  
B u s i n e s s    Development and sales of urban design houses  
U       R       L    <https://www.housebuild-hd.co.jp/>

About Norinchukin Capital Co., Ltd.

Date of establishment    August 2021  
L o c a t i o n    1-3-1 Otemachi, Chiyoda-ku, Tokyo  
Representative    President & CEO Toru Wada  
F u n d s    Norinchukin Capital 2019 Private Equity Investment Limited  
Partnership (Fund Size: 9.6 billion yen)  
Norinchukin Capital I Private Equity Investment Limited  
Partnership (Fund Size: 39 billion yen)  
Norinchukin Capital Strategic Co-creation I Investment Limited  
Partnership (Fund Size: 9.7 billion yen)  
U       R       L    <https://www.nc-cap.co.jp/>